400 MUST HAVE WORDS FOR THE TOEFL

400 Must Have Words for the TOEFL LESSON 20 – Financial Systems Vocabulary Test

11 questions · Choose the correct answer. Online test and answer key with explanations:
https://englishtestsonline.com/400-must-have-words-for-the-toefl-lesson-20-financial-systems-vocabulary-test/

Name: _____ Date: _____ Score: _____ / 11

1. Choose the word or phrase that doesn't fit into each of the lists.

things that can be allocated
A) money **B)** time
C) temperature **D)** attention

2. kinds of commodities
A) oil **B)** sadness
C) corn **D)** meat

3. tangible things
A) fairness **B)** a road **C)** trees **D)** money

4. things you can have equity in
A) a company **B)** a house
C) a child **D)** a racehorse

5. Choose the word that best completes each sentence.

Buy a car now, before _____ drives the price up.

A) equity **B)** inflation

6. Most investors make a mistake. During a stock-market _____ they get frightened and sell.

A) decline **B)** subsidy

7. The government is giving a _____ to tobacco farmers so they can compete with foreign producers.

A) regulation **B)** subsidy

8. Cortecal Inc. estimates that it spends $80.00 _____ on its annual picnic and on its New Year party for the company's 1,300 employees.

A) per capita **B)** net

9. I think that artificial "holidays" like Valentine's Day or Secretary's Day are just an attempt to turn private feelings into a (an) _____.

A) commodity **B)** equity

10. Read the passage to review the vocabulary you have learned. Answer the questions that follow.

The great unsettled question of economics is: "How much should the government **regulate** business?" Conservatives generally argue for a **decline** in government involvement, but they favor certain **subsidies** to farmers, steelmakers, or airplane manufacturers. Some conservatives also see no conflict between their small-government views and their eagerness for the government to **allocate** more money for roads into national forests. The **net** result of these incursions into national forests is a **tangible** infrastructure that helps some companies but not the public. Publicly owned trees, land, and oil become **commodities** from which a few private companies (many owned by small-government conservatives) profit. No **per capita** benefit goes to the American people, **aside perhaps from** the brief anti-**inflation** effect that comes with new oil exploration.
***Bonus Structure*— Aside perhaps from** *means "maybe except for."*

What is the main idea of this reading?

A) Conservatives have tried to keep others from expanding government regulations.

B) Even though conservatives say they want to limit government involvement in business, they actually do often favor it.

C) There are several views about the proper role for government in business.

D) Small-government conservatives want the government to allocate a certain amount of federal money per capita to help all Americans.

11. Which of the following does the author claim?
A) Industries will become subsidies.
B) Oil exploration causes inflation.
C) Some elements of nature will become commodities.
D) Infrastructure will be made of trees, oil, and land.

Finished? Your score and the answer key with explanations:
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