ANSWER KEY WITH EXPLANATIONS

Everyday Vocabulary Current and Deposit Accounts Test

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1	B	2	A	3	C	4	B	5	D	6	A								

Explanations

1. (Please note: The following questions are part of a cloze test. They are interrelated, meaning that the information provided in each question is connected to the others.)

CURRENT AND DEPOSIT ACCOUNTS

For regular everyday use, most people prefer a _____ account.
✔ **B) current**
A **current account** is the normal bank account for everyday use: you pay money in, take it out and pay bills whenever you like. **Example: My salary goes into my current account.**

2. This normally earns no _____ but you are given a _____ book, which makes shopping and paying bills very easy.
✔ **A) interest**
Interest is the extra money a bank pays you for keeping your money there. A current account usually pays **no interest**, but it is easy to use every day.

3. This normally earns no _____ but you are given a _____ book, which makes shopping and paying bills very easy.
✔ **C) cheque**
A **cheque book** is a small book of cheques. You write on a cheque and sign it to pay someone from your account, which makes shopping and paying bills easy.

4. A (an) _____ account earns interest but it's not so easy to _____ your money.
✔ **B) deposit**
A **deposit account** is a savings account. It **earns interest**, but you can't take your money out as freely as from a current account. Not **current**, because the text has just said a current account earns no interest.

5. A (an) _____ account earns interest but it's not so easy to _____ your money.
✔ **D) withdraw**
To **withdraw** money means to take it out of your bank account. **Example: I withdrew £50 from the cash machine.** With a deposit account, this is not so easy.

6. You sometimes have to give a week's _____.
✔ **A) notice**
To **give notice** means to tell someone before you do something. With some deposit accounts, you must tell the bank a week before you take your money out: **give a week's notice**.

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