ANSWER KEY WITH EXPLANATIONS

Money Vocabulary 2 Quiz: Bank Account, Loan, Debt and Budget

English Vocabulary Tests · 15 questions · Online test and questions PDF:
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1	**A**	2	**B**	3	**C**	4	**D**	5	**B**	6	**A**	7	**C**	8	**D**	9	**A**	10	**B**
11	**C**	12	**D**	13	**A**	14	**B**	15	**C**										

Explanations

1. I've just got my first job, so I need to open a ___.
✔ **A) bank account**
Your bank account is where your money stays at the bank. Your pay goes into it.

2. Grandma gave me £50 for my birthday, so I ___ it in at the bank.
✔ **B) paid**
Pay in means put money into your account.

3. I need some cash. Let's stop at the cashpoint so I can ___ £50.
✔ **C) take out**
Take out means get money out of your account, often at a cashpoint.

4. The machine asked for my ___, but I couldn't remember the numbers.
✔ **D) PIN**
Your PIN is your four secret numbers. You type them when you use your card.

5. I checked my ___ in the app: I've got £230 left until Friday.
✔ **B) balance**
Your balance is the amount of money in your account now.

6. Can you ___ the £15 for the tickets to my account tonight?
✔ **A) transfer**
Transfer means send money from your account to another one.

7. I didn't have enough money in my account, so I paid by ___ card.
✔ **C) credit**
With a credit card, the money doesn't leave your account yet. The bank sends you a bill later.

8. In Japan they use a different ___: the yen.
✔ **D) currency**
A currency is the money of a country: the pound, the euro, the yen.

9. We can't buy the flat without a ___ from the bank.
✔ **A) loan**
A loan is money the bank gives you now. You pay it back over months or years.

10. The bank wants 5% ___ a year on the loan.
✔ **B) interest**
Interest is the extra money you pay the bank for a loan.

11. You paid for my ticket, so I ___ you £30.
✔ **C) owe**
You owe someone money when they paid for you and you haven't paid them back yet.

12. After university, many students are in ___.
✔ **D) debt**
Debt is all the money you owe. We say be in debt, without -s.

13. I'd love that coat, but I can't ___ it: it's £300.
✔ **A) afford**
If you can't afford something, you don't have enough money for it.

14. Our ___ for the holiday is £800, so we're looking for a cheap hotel.
✔ **B) budget**
A budget is your money plan: how much you can spend, and on what.

15. Which sentence is right?
✔ **C) I can't afford to buy a car.**
After afford we use to + verb: I can't afford to buy a car.

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