ANSWER KEY WITH EXPLANATIONS

Vocabulary Test About BANKS Choose The Correct Answer MCQ Exercise 136

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1	C	2	C	3	A	4	C	5	B	6	A								

Explanations

1. Please find enclosed our _____ scale for life insurance premiums.
✔ **C) sliding**
A **sliding scale** is a system where prices, fees or payments change according to another factor, such as age or income: **Fees are charged on a sliding scale.** Here the insurance premiums change with the customer's age or risk. Not **raising** or **gauging**, because neither forms a fixed collocation with **scale** in this meaning.

2. My enquiries did not _____ any information of value.
✔ **C) elicit**
To **elicit** information means to get it from someone, usually by asking questions: **The police failed to elicit a response.** It collocates naturally with **information**, **a reply** and **a response**. Not **extort**, which means to get money or information by force or threats, and that does not fit polite enquiries.

3. His bank manager decided to give him financial _____ for the new shop.
✔ **A) backing**
Financial backing is money or support given to help a person or business: **The project has the financial backing of a major bank.** Not **standing**: **financial standing** describes how rich or reliable someone already is. It is not something a bank manager gives.

4. Many people who go to see their bank manager have a _____ problem.
✔ **C) cash flow**
Cash flow is the movement of money into and out of a business. A **cash flow problem** means there is not enough money available at a given time to pay bills, even if the business is profitable. Not **petty cash**, which is a small amount of money kept in an office for minor expenses.

5. Reminders must be sent out to all customers whose accounts are more than a month _____.
✔ **B) overdue**
Overdue means not paid by the date it was due. It is commonly used with a time phrase: **The bill is two weeks overdue.** Not **unpaid**: we say **an unpaid bill**, but **a month unpaid** is not a natural expression. **Overdue** is the word used with a length of time.

6. The notes in the wallet were all _____ American dollars.
✔ **A) counterfeit**
Counterfeit means made to look exactly like the real thing in order to deceive. It is the standard word for fake money: **counterfeit notes**, **counterfeit dollars**. Not **false**: it is used in phrases like **false teeth** or **a false passport**, but **counterfeit** is the usual collocation with money.

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